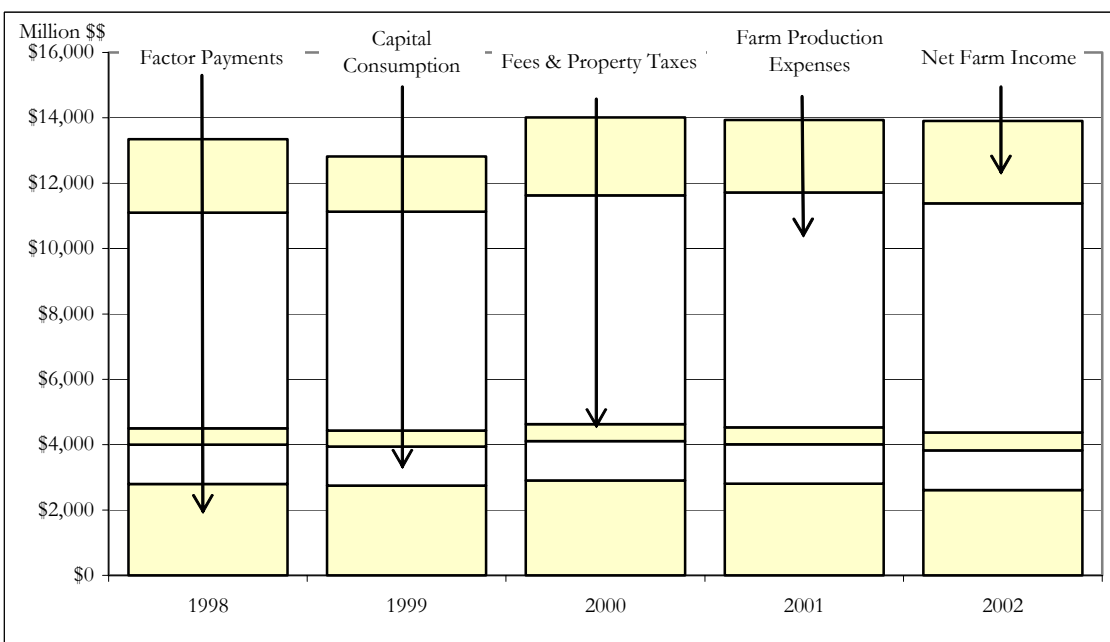


Iowa Gross Farm Income*



(Top line of columns is Gross Farm Income)

*Data for 2003 not available at time of publication.

Farm Business Balance Sheet December 31, 1998-2002¹, Iowa

Item	1998	1999	2000	2001	2002
	Number				
Farms	97,000	95,000	94,000	92,000	90,600
	Thousand dollars				
Farm Assets	69,413,568	71,396,138	73,326,236	74,958,336	77,599,751
Real Estate	53,620,083	54,800,625	57,209,443	59,436,499	61,537,789
Livestock and poultry ²	3,048,999	3,817,942	3,977,973	3,911,730	3,871,736
Machinery and motor vehicles ³	5,607,407	5,552,292	5,563,291	5,681,674	5,677,853
Crops ⁴	3,437,142	3,610,021	3,195,905	2,586,803	3,050,421
Purchased inputs	470,466	376,048	457,324	393,491	526,102
Financial	3,229,471	3,239,211	2,922,299	2,948,140	2,935,850
Farm debt⁵	12,032,875	12,362,648	13,116,963	13,594,639	14,096,909
Real estate	6,544,363	6,873,925	7,110,467	7,459,416	7,972,479
Non-real estate	5,488,512	5,488,723	6,006,496	6,135,223	6,124,431
Equity	57,380,693	59,033,491	60,209,273	61,363,697	63,502,842
	Ratio – Percent				
Debt/equity	21.0	20.9	21.8	22.2	22.2
Debt/assets	17.3	17.3	17.9	18.1	18.2

¹Data are for farms with annual sales of \$1,000 or more. ²Excludes horses, mules, and broilers. ³Includes only farm share value for trucks and autos. ⁴All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

⁵Excludes debt for nonfarm purposes.